Chao Ma

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Citizenship: China

Education

Ph.D., Economics,	The Ohio State University	May 2015
M.A., Economics,	The Ohio State University	June 2011
M.A., Economics,	The State University of New York at Buffalo	May 2010
M.A., Finance,	Nankai University (China)	July 2008
B.S., Management Science,	University of Science and Technology of China	July 2005
B.S., Computer Science,	University of Science and Technology of China	July 2005

Areas of Specialization

Research: Empirical Industrial Organization, Real Estate, Finance, Applied Microeconomics, Applied Econometrics (Dynamic Choice), Quantitative Marketing
Graduate Teaching: Empirical Industrial Organization, Finance, Real Estate

Professional Experience

Assistant Professor, Wang Yanan Institute for Studies in Economics & School of Economics, Xiamen University, China, September 2015 - present
Research Intern, Moody's Analytics, Summer 2014
Research Assistant for Javier Donna, The Ohio State University, Summer 2013
Research Assistant for Donald Haurin (Economics Department), Stephanie Moulton (John Glenn School of Public Affairs), and Caezilia Loibl (Consumer Science Department), for a reverse mortgage research project funded by the MacArthur Foundation, Summer 2012 - Spring 2013
Teaching Assistant, The Ohio State University, Fall 2011- Spring 2012, Fall 2013 - Spring 2013
Teaching Assistant, The State University of New York at Buffalo, Fall 2008-Spring 2010
Passed Courses 1 and 2 of Actuarial Examination in Society of Actuaries (SOA)

Academic Visiting

National University of Singapore, Center for Behavioral Economics at Business School: January 5 - 12, 2016; July 1 - September 10, 2016; January 7 - February 11, 2017; July 11 - August 29, 2017

Working Papers

"Estimating a Dynamic Discrete Choice Model with Partial Observability for Household Mortgage Default and Prepayment Behaviors." (2013 G.S. Maddala Prize in Econometrics)
"Does Capital Structure Have Opposite Effects on Incumbents' Responses to Entry Threat and Actual Entry?" (under review)
"Momentum and Reversion to Fundamentals: Are They Captured by Households' Subjective Expectations of House Prices?" (under review)
"House Price Expectations and Mortgage Default Decisions." (under review)
"Loan Limit Policy and Mortgage Interest Discrimination." (under review)
"Delay Risks: Evaluation and Securitization." with Hao Zhang and Hongbiao Zhao. (under review)

Publications

"Spatial Variation in Reverse Mortgages Usage: House Price Dynamics and Consumer Selection", *Journal of Real Estate Finance and Economics*, 53(3), 392-417. Jointly with Donald Haurin & Wei Shi at

OSU Economics Department, Stephanie Moulton & Jason Seligman at OSU School of Public Affairs, & Max Schmeiser at Federal Reserve)

Research in Progress

"Does Consumer Intertemporal Substitution Enhance Firm Market Power?"
"Estimating a Dynamic Demand Model with Intertemporal Substitution for Tourism Airline Travelers"
"Estimating a Spatial Discrete Choice Model for the U.S. Internal Migration"

Presentations

2018 AEA, Philadelphia (scheduled)

2017 The Annual International Industrial Organization Conference, Boston; Econometric Society Asian Meeting, Hong Kong; Econometric Society China Meeting, Wuhan; The Sixth International Workshop on Regional, Urban, and Spatial Economics in China, Xiamen; WISE workshop on real estate finance and household finance, Xiamen U; WISE Finance Seminar, Xiamen U; WISE Applied Micro Seminar, Xiamen U; The International Finance and Banking Society (IFABS) Asian Conference; Asia-Pacific Industrial Organization Conference, Auckland (scheduled); SMU Conference on Urban and Regional Economics, Singapore (scheduled)

2016 National University of Singapore, Business School; Xiamen University; Econometric Society North American Summer Meeting; International Conference on Innovation and Industrial Economics; National University of Singapore, Real Estate Department; Hitotsubashi University

2015 University of Oregon; University of Connecticut; Kansas State University; Freddie Mac; Montclair State University; Midwest Economics Association Annual Meeting; Chinese Economist Society North American Conference

2014 AREUEA-ASSA Annual Meetings (Poster Presentation); Midwest Economics Association Annual Meeting; American Real Estate Society (ARES) National Meeting; Moody's Analytics; North American Meetings of the Regional Science Association International; The Ohio State University

2013 North American Meetings of the Regional Science Association International; The Ohio State University

2012 Conference of the Center for Financial Security (CFS) at University of Wisconsin-Madison; The Ohio State University

Academic Service

Best manuscript competition judge, 2014 American Real Estate Society (ARES) National Meeting

Fellowships, Awards, and Honors

G.S. Maddala Prize in Econometrics, 2013
The College of Social and Behavioral Sciences (SBS) Dissertation Year fellowship, The Ohio State University, Fall 2014 - Spring 2015
Travel Grant, American Real Estate and Urban Economics Association (AREUEA) Annual Meeting, 2014
Travel Grant, American Real Estate Society (ARES) National Meetings, 2014
The best manuscript in the category "Senior Housing" in American Real Estate Society (ARES) National Meetings, 2013, jointly with Donald Haurin, Stephanie Moulton, and Jason Seligman
Practitioner Research Award in American Real Estate Society (ARES), 2014, jointly with Donald Haurin, Stephanie Moulton, and Jason Seligman
Travel Grant, Conference of the Center for Financial Security, University of Wisconsin-Madison, 2012
Journal of Money, Credit and Banking Travel Grant, The Ohio State University, 2012, 2013
The Ohio State University Fellowship, Fall 2010- Summer 2011

Teaching Experience

Xiamen University
2017 Spring: Principle of Financial Economics
2016 Spring: Advanced Financial Economics
2015 Fall: Principle of Financial Economics

Software

SAS, Matlab, Stata, Mathematica, R, EViews, C, C++

References

Professor Jason Blevins
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